

FOR IMMEDIATE RELEASE

March 31, 1992

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of February 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$182.7 billion on February 29, 1992, posting a decrease of \$360.4 million from the level on January 31, 1992. This net change was the result of decreases in holdings of agency debt of \$304 million, in holdings of agency assets of \$0.1 million, and in holdings of agency-guaranteed loans of \$56.3 million. FFB made 25 disbursements in February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 29, 1992.

FEDERAL FINANCING BANK

FEBRUARY 1992 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>AGENCY DEBT</u>					
<u>FEDERAL DEPOSIT INSURANCE CORPORATION</u>					
<u>Note No. 0004</u>					
Advance #3	2/4	\$397,000,000.00	4/1/92	4.088%	
<u>NATIONAL CREDIT UNION ADMINISTRATION</u>					
<u>Central Liquidity Facility</u>					
Advance #591	2/18	6,000,000.00	3/19/92	4.013%	
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
Foley Square Office Building	2/3	2,435,370.00	12/11/95	6.236%	
Foley Square Courthouse	2/12	1,854,805.86	12/11/95	6.123%	
Memphis IRS Service Center	2/21	5,307,677.39	1/3/95	5.895%	
Foley Square Office Building	2/24	3,959,605.00	12/11/95	6.496%	
<u>U.S. Trust Company of New York</u>					
Advance #28	2/6	4,498,683.51	11/16/92	4.255%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
Oglethorpe Electric Power #335	2/12	20,571,000.00	1/2/24	7.734%	7.661% qtr.
Sugar Land Telephone Co. #210A	2/18	1,668,000.00	1/3/17	7.552%	7.482% qtr.
South Mississippi Elec. #003A	2/21	4,137,488.63	12/31/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	698,568.04	12/31/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	1,301,892.85	12/31/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	1,991,791.57	12/31/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	3,421,472.53	12/31/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	2,888,153.15	12/31/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	2,136,872.70	12/31/09	7.487%	7.148% qtr.
South Mississippi Elec. #003A	2/21	6,967,574.45	12/21/09	7.487%	7.418% qtr.
South Mississippi Elec. #003A	2/21	5,506,199.39	1/3/11	7.519%	7.450% qtr.
South Mississippi Elec. #003A	2/21	5,634,514.06	1/3/11	7.519%	7.450% qtr.
South Mississippi Elec. #003A	2/21	5,570,920.60	1/3/11	7.519%	7.450% qtr.
South Mississippi Elec. #003A	2/21	3,523,905.34	1/3/11	7.519%	7.450% qtr.
South Mississippi Elec. #003A	2/21	1,399,211.50	12/31/13	7.606%	7.535% qtr.
South Mississippi Elec. #090A	2/21	754,157.65	12/31/13	7.606%	7.535% qtr.
M & A Electric Power Coop. #337	2/26	319,000.00	1/3/23	7.869%	7.793% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
A-92-7	2/28	451,187,709.46	5/29/92	4.173%	
+rollover					

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>February 29, 1992</u>	<u>January 31, 1992</u>	<u>Net Change</u> <u>2/1/92-2/29/92</u>	<u>FY '92 Net Change</u> <u>10/1/91-2/29/92</u>
Agency Debt:				
Export-Import Bank	\$ 9,802.7	\$ 9,802.7	\$ -0-	\$ -1,458.3
Federal Deposit Insurance Corporation	11,868.0	11,471.0	397.0	3,572.0
NCUA-Central Liquidity Fund	9.2	10.2	-1.0	-104.3
Resolution Trust Corporation	53,818.6	53,818.6	-0-	-9,063.8
Tennessee Valley Authority	10,025.0	10,725.0	-700.0	-1,850.0
U.S. Postal Service	8,200.6	8,200.6	-0-	-0-
sub-total*	93,724.1	94,028.1	-304.0	-8,904.4
Agency Assets:				
Farmers Home Administration	48,534.0	48,534.0	-0-	-2,160.0
DHHS-Health Maintenance Org.	61.2	61.2	-0-	-0-
DHHS-Medical Facilities	75.8	75.8	-0-	-0-
Rural Electrification Admin.-CBO	4,663.9	4,663.9	-0-	-0-
Small Business Administration	5.3	5.4	-0.1	-0.9
sub-total*	53,340.2	53,340.3	-0.1	-2,160.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,513.9	4,522.1	-8.2	-86.0
DEd.-Student Loan Marketing Assn.	4,820.0	4,820.0	-0-	-30.0
DHUD-Community Dev. Block Grant	196.1	197.6	-1.5	-8.4
DHUD-Public Housing Notes +	1,853.2	1,853.2	-0-	-50.2
General Services Administration +	694.7	676.6	18.1	34.1
DOI-Guam Power Authority	28.4	28.4	-0-	0.0
DOI-Virgin Islands	23.9	23.9	-0-	-0.6
NASA-Space Communications Co. +	0.0	0.0	-0-	-32.7
DON-Ship Lease Financing	1,576.2	1,576.2	-0-	-48.3
Rural Electrification Administration	18,494.3	18,533.7	-39.4	-102.7
SBA-Small Business Investment Cos.	187.2	211.4	-24.3	-57.9
SBA-State/Local Development Cos.	663.1	668.6	-5.5	-25.2
TVA-Seven States Energy Corp.	2,424.8	2,420.0	4.9	-22.2
DOT-Section 511	20.3	20.7	-0.4	-1.0
DOT-WMATA	177.0	177.0	-0-	-0-
sub-total*	35,673.1	35,729.4	-56.3	-431.1
grand total*	\$ 182,737.4	\$ 183,097.8	\$ -360.4	-11,496.4

*figures may not total due to rounding
+does not include capitalized interest